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新世界發展有限公司

New World Development Company Limited

(incorporated in Hong Kong with limited liability)

(Stock Code: 0017)

GRANT OF SHARE OPTIONS

The Board announces that on 16 November 2012, share options carrying the rights to subscribe for a total of 9,400,000 Shares were offered to be granted under its share option scheme at an exercise price of HK\$11.996 per Share.

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

The board of directors (“**Board**”) of New World Development Company Limited (the “**Company**”) hereby announces that on 16 November 2012, share options (“**Options**”) carrying the rights to subscribe for 9,400,000 ordinary shares of HK\$1.0 each (“**Shares**”) of the Company were offered to be granted under the share option scheme adopted by the Company on 24 November 2006 and amended on 13 March 2012. The offers will remain open for acceptance by the grantees for a period of 14 days from the date of offer and the Options will be deemed to have been granted on the date of offer. Details of the Options offered to be granted are as follows:

Date of offer:	16 November 2012
Exercise price of Options offered to be granted:	HK\$11.996 per Share
Number of Options offered to be granted:	9,400,000 Options, each entitles its holder to subscribe for one Share
Closing price of the Shares on the date of offer:	HK\$11.86 per Share
Validity period of the Options	The Options are exercisable for a period of four years commencing from the date of grant and expiring at the close of business on the last day of the four year period, provided that the maximum number of Options that can be exercised during each anniversary year is one-fourth of the total number of Options granted together with any unexercised Options carried forward from the previous anniversary year(s)

None of the grantees of the Options are the directors, chief executives or substantial shareholders of the Company, nor an associate (as defined under the Listing Rules) of any of them.

By Order of the Board
Wong Man-Hoi
Company Secretary

Hong Kong, 19 November 2012

As at the date of this announcement, the Board comprises (a) six executive directors, namely Dr. Cheng Kar-Shun, Henry, Mr. Cheng Chi-Kong, Adrian, Mr. Chen Guanzhan, Ms. Ki Man-Fung, Leonie, Mr. Cheng Chi-Heng and Ms. Cheng Chi-Man, Sonia; (b) two non-executive directors, namely, Mr. Liang Chong-Hou, David and Mr. Cheng Kar-Shing, Peter; and (c) five independent non-executive directors, namely Mr. Yeung Ping-Leung, Howard, Mr. Cha Mou-Sing, Payson (alternate director to Mr. Cha Mou-Sing, Payson: Mr. Cha Mou-Zing, Victor), Mr. Ho Hau-Hay, Hamilton, Mr. Lee Luen-Wai, John and Mr. Liang Cheung-Biu, Thomas.